

NOTICE OF BOND ELECTION

TO THE RESIDENT, QUALIFIED ELECTORS OF WAELDER INDEPENDENT SCHOOL DISTRICT:

NOTICE IS HEREBY GIVEN that an election will be held in the WAELDER INDEPENDENT SCHOOL DISTRICT, on the 6th day of May, 2023, in accordance with the following order:

ORDER CALLING BOND ELECTION

WHEREAS, the Board of Trustees (the "Board") of Waelder Independent School District (the "District") finds and determines that it is necessary and advisable to call and hold an election for and within the District on the proposition hereinafter set forth; and

WHEREAS, the Board, pursuant to the applicable provisions of the Texas Election Code (the "Code"), will enter into an agreement with Gonzales County (the "County") for the provision of election services (the "Election Services Contract");

WHEREAS, in accordance with the Election Services Contract, the Gonzales County Elections Administrator (the "County Election Officer") will provide for the administration of the Election;

WHEREAS, the Board finds and declares that the meeting at which the Election Order is considered is open to the public, and that the public notice of the time, place and purpose of the meeting was given, as required by Chapter 551, Texas Government Code; Now Therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF WAELDER INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings. The statements contained in the preamble of this Election Order are true and correct and are hereby adopted as findings of fact and as a part of the operative provisions hereof.

Section 2. Election Ordered; Date; Proposition. An election (the "Election") shall be held for and within the District on Saturday May 6, 2023 ("Election Day"). At the Election the following proposition (the "Proposition") shall be submitted to the qualified voters of the District:

WAELDER ISD PROPOSITION A

SHALL THE BOARD OF TRUSTEES OF WAELDER INDEPENDENT SCHOOL DISTRICT (THE "DISTRICT") BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR MORE SERIES, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$7,100,000 FOR THE CONSTRUCTION, ACQUISITION AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, INCLUDING DISTRICT-WIDE RENOVATIONS, AND THE PURCHASE OF NECESSARY SITES FOR SCHOOL BUILDINGS, WHICH BONDS SHALL MATURE NOT MORE THAN 35 YEARS FROM THEIR DATE, AND SHALL BEAR INTEREST AT SUCH RATE OR RATES, NOT TO EXCEED THE MAXIMUM RATE NOW OR HEREAFTER AUTHORIZED BY LAW, AS SHALL BE DETERMINED BY THE BOARD OF TRUSTEES AT THE TIME OF ISSUANCE; AND SHALL THE BOARD OF TRUSTEES BE AUTHORIZED TO LEVY AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON

THE BONDS AND THE COSTS OF ANY CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS?

WÆLDER ISD PROPOSITION B

SHALL THE BOARD OF TRUSTEES OF WÆLDER INDEPENDENT SCHOOL DISTRICT (THE "DISTRICT") BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN THE PRINCIPAL AMOUNT OF \$3,200,000 FOR THE PURPOSE OF REFUNDING ALL OR A PORTION OF THE PRINCIPAL AND/OR INTEREST ON CERTAIN PREVIOUSLY ISSUED MAINTENANCE TAX OBLIGATIONS DESIGNATED "WÆLDER INDEPENDENT SCHOOL DISTRICT MAINTENANCE TAX NOTES, SERIES 2022," DATED JULY 1, 2022; SUCH BONDS TO MATURE SERIALLY OR OTHERWISE (NOT MORE THAN 10 YEARS FROM THEIR DATE) AND SHALL BEAR INTEREST AT SUCH RATE OR RATES, NOT TO EXCEED THE MAXIMUM RATE NOW OR HEREAFTER AUTHORIZED BY LAW, AS SHALL BE DETERMINED BY THE BOARD OF TRUSTEES AT THE TIME OF ISSUANCE, AND SHALL THE BOARD OF TRUSTEES BE AUTHORIZED TO LEVY AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COSTS OF ANY CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS?

Section 3. Official Ballot. (a) Voting at the Election, and early voting therefor, shall be by the use of the lawfully approved voting systems and ballots.

(b) The preparation of the necessary equipment and the official ballots for the Election shall conform to the requirements of the Code so as to appear and permit the electors to vote "FOR" or "AGAINST" the aforesaid Proposition which shall appear and be set forth on the ballots substantially in the following form:

WAELDER ISD PROPOSITION A

FOR

THE ISSUANCE OF \$7,100,000 OF BONDS FOR THE CONSTRUCTION, ACQUISITION, AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, INCLUDING DISTRICT-WIDE RENOVATIONS, AND THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL BUILDINGS, AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

AGAINST

WAELDER ISD PROPOSITION B

FOR

THE ISSUANCE OF \$3,200,000 OF REFUNDING BONDS FOR THE PURPOSE OF REFUNDING ALL OR A PORTION OF THE PRINCIPAL AND/OR INTEREST ON CERTAIN PREVIOUSLY ISSUED MAINTENANCE TAX OBLIGATIONS DESIGNATED "WAELDER INDEPENDENT SCHOOL DISTRICT MAINTENANCE TAX NOTES, SERIES 2022," AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

AGAINST

Section 4. Persons Qualified to Vote. All resident, qualified electors of the District shall be eligible to vote at the Election.

Section 5. Election Precinct, Voting Locations and Voting Hours on Election Day. The voting locations for voting on Election Day shall be the countywide polling locations set forth in **Exhibit A**, or at such other locations as hereafter may be designated by the County Election Officer in accordance with the Election Services Contract, and such locations are hereby adopted and approved. Exhibit A and the notices of the Election shall be completed without further action of the Board to include the final locations designated by the County Election Officer. On Election Day, the polls shall be open from 7:00 a.m. to 7:00 p.m.

Section 6. Early Voting Locations, Dates and Times; Appointment of Early Voting Elections Administrator. (a) Early voting by personal appearance shall be held at the locations, at the times and on the days set forth in **Exhibit B** or at such other locations as hereafter may be designated by the County Election Officer in accordance with the Election Services Contract, and such locations are hereby adopted and approved. Exhibit B and the notices of the Election shall be completed without further action of the Board to include the final locations designated by the County Election Officer.

(b) The Board of Trustees hereby appoints Gwen Schaefer, Gonzales County Elections Administrator, as Early Voting Clerk and applications for ballot by mail shall be sent to the Early Voting Clerk at the following address: Attention: Ballots By Mail c/o Gonzales County Elections Administrator, P.O. Box 1753, Gonzales, Texas 78629, or delivered by hand: Attention: Gonzales County Elections Office, 427 St. George, Suite 306, Gonzales, Texas 78629, or by email at ea@co.gonzales.tx.us. If an application is sent by fax or email, the original must still be mailed to the mailing address above. For more information, see the Gonzales County early voting website, <http://www.co.gonzales.tx.us/page/gonzales.ElectionandVoterRegistrationNews>.

Section 7. Election Services Contract; Joint Election. The District will contract with the County for election services and will conduct a joint election with other participating governmental entities in Gonzales county who are holding elections on Election Day. The President of the Board of Trustees, the Superintendent, or their designees, are authorized to negotiate and enter into the Election Services Contract and one or more joint election agreements, or similar contracts or agreements with the County and any joint election participants, if desired or required to comply with applicable law.

Section 8. Notice of Election. Notice of the Election shall be given in the manner required by law.

Section 9. Conduct of Election. The Election shall be held in accordance with the Code, except as modified by the Texas Education Code, and the Federal Voting Rights Act of 1965, as amended, including particularly Chapter 272 of the Code pertaining to bilingual requirements.

Section 10. Required Information.

(a) Pursuant to Section 3.009, Texas Election Code: (i) the proposition language that will appear on the ballot is set forth in Section 3 of this Election Order, (ii) the purposes for which the bonds are to be authorized are set forth in Section 2 of this Election Order, (iii) the principal amount of bonds to be authorized is set forth in Section 2 of this Election Order, (iv) if the issuance of bonds is authorized by voters, taxes sufficient, without limit as to rate or amount, to pay the annual principal of and interest on the bonds and the costs of any credit agreements may be imposed, (v) bonds authorized pursuant to this Election Order may be issued to mature over not to exceed 35 years from their date of issuance, (vi) based on market conditions at the time of this Election Order, the maximum net effective interest rate on any series of the bonds authorized at the Election is estimated to be 4.00%, (vii) as of the date of this Election Order, (A) the aggregate amount of outstanding principal of the District's debt obligations is \$2,575,000, (B) the aggregate amount of outstanding interest on the District's debt obligations is \$772,381, and (C) the District's ad valorem debt service tax rate is \$0.0743 per \$100 assessed valuation of taxable property.

(b) The statements contained in this Section (i) are based on information available to the District on the date of adoption of this Election Order, including projections obtained from the District's financial advisor, (ii) necessarily consist of estimates and projections that are subject to change based on facts, circumstances and conditions at the time that bonds approved pursuant to this Election Order are issued and (iii) are not intended to limit the authority of the Board to issue bonds in accordance with other terms contained in this Election Order. Accordingly, actual tax rates, interest rates, maturity dates, aggregate outstanding indebtedness and interest on such debt

will vary and will be established after the bonds are issued. To the extent of any conflict between this subsection and other terms of this Election Order, such other terms control.

(c) The Early Voting Clerk's website is:
<https://www.co.gonzales.tx.us/page/gonzales.Elections.Admin>. The District's website is:
<https://www.waelderisd.org/>.

Section 11. Voter Information Document. The form of Voter Information Document for Proposition A is attached hereto as **Exhibit C**. The Voter Information Document shall be posted in the same manner as is required for the posting of this Election Order, pursuant to the provisions of Section 4.003(f), Texas Election Code, and may be posted as part of this Election Order.

Section 12. Necessary Actions. The President and the Secretary of the Board of Trustees, the Superintendent, and all other appropriate officers, agents, and representatives of the District are hereby authorized and directed to take any and all actions necessary to carry out the purposes of this Election Order and to comply with the provisions of the Code and the Federal Voting Rights Act in carrying out and conducting the Election, whether or not expressly authorized herein.

Section 13. Severability. If any provision, section, subsection, sentence, clause or phrase of this Election Order, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void, invalid, or unenforceable, neither the remaining portions of this Election Order nor their application to other persons or sets of circumstances shall be affected thereby, it being the intent of the District in adopting this Election Order that no portion hereof or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidness, invalidity or unenforceability of any other portion hereof, and all provisions of this Election Order are declared to be severable for that purpose.

Section 14. Effective Date. This Election Order is effective immediately upon its passage and approval.

PASSED AND APPROVED the 9th day of February, 2023.



President, Board of Trustees



Secretary, Board of Trustees

(SEAL)



EXHIBIT A
ELECTION DAY VOTING LOCATION*
May 6, 2023 hours from 7:00 a.m. to 7:00 p.m.

Waelder Community Center
311 US Hwy 90 W
Waelder, TX 78959

*Locations subject to change up until Election Day

EXHIBIT B
EARLY VOTING LOCATION, DATES AND TIMES

Waelder City Hall
300 US Hwy 90 W
Waelder, TX 78959

DAYS	DATES	HOURS
Monday – Friday	April 24 – April 28, 2023	8:00 a.m. to 5:00 p.m.
Monday – Tuesday	May 1 – May 2, 2023	8:00 a.m. to 5:00 p.m.

EXHIBIT C

VOTER INFORMATION DOCUMENT

(1) The language that will appear on the ballot for Proposition A is set forth below:

WAELDER ISD PROPOSITION A

FOR

THE ISSUANCE OF \$7,100,000 OF BONDS FOR THE CONSTRUCTION, ACQUISITION, AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, INCLUDING DISTRICT-WIDE RENOVATIONS, AND THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL BUILDINGS, AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

AGAINST

(2) Certain information regarding District debt is provided in table below:

Principal Amount of Bonds to be Authorized:	Estimated Interest for Bonds to be Authorized:	Estimated Combined Principal and Interest for Bonds to be Authorized:	Principal of all Outstanding Tax Debt (as of February 9, 2023):	Estimated Remaining Interest on all Outstanding Tax Debt (as of February 9, 2023):	Estimated Combined Principal and Interest on all Outstanding Tax Debt (as of February 9, 2023):
\$7,100,000	\$4,882,800	\$11,982,800	\$2,575,000	\$772,381	\$3,347,381

The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the bonds to be authorized under Proposition A is \$93.22, assuming: (i) the bonds are issued in 2023, (ii) an amortization of the bonds over 25 years, (iii) an interest rate of 4.00% on the bonds, and (iv) a 2.50% annual growth in taxable assessed values in the District through fiscal year 2033 and 0.50% thereafter. The foregoing is only an estimate provided to comply with Texas law and is subject to change; it does not serve as a limitation or a guarantee regarding outstanding indebtedness, the amount of taxes to be imposed, the amortization period for the bonds or the District's other debt obligations, interest rates, or taxable assessed values.

WAELDER ISD PROPOSITION B

FOR

THE ISSUANCE OF \$3,200,000 OF REFUNDING BONDS FOR THE PURPOSE OF REFUNDING ALL OR A PORTION OF THE PRINCIPAL AND/OR INTEREST ON CERTAIN PREVIOUSLY ISSUED MAINTENANCE TAX OBLIGATIONS DESIGNATED "WAELDER INDEPENDENT SCHOOL DISTRICT MAINTENANCE TAX NOTES, SERIES 2022," AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

AGAINST

(3) Certain information regarding District debt is provided in table below:

Principal Amount of Bonds to be Authorized:	Estimated Interest for Bonds to be Authorized:	Estimated Combined Principal and Interest for Bonds to be Authorized:	Principal of all Outstanding Tax Debt (as of February 9, 2023):	Estimated Remaining Interest on all Outstanding Tax Debt (as of February 9, 2023):	Estimated Combined Principal and Interest on all Outstanding Tax Debt (as of February 9, 2023):
\$3,200,000	\$2,215,200	\$5,415,200	\$2,575,000	\$772,381	\$3,347,381

The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the bonds to be authorized under Proposition B is \$44.14, assuming: (i) the bonds are issued in 2023, (ii) an amortization of the bonds over 25 years, (iii) an interest rate of 4.00% on the bonds, and (iv) a 2.50% annual growth in taxable assessed values in the District through fiscal year 2033 and 0.50% thereafter. The foregoing is only an estimate provided to comply with Texas law and is subject to change; it does not serve as a limitation or a guarantee regarding outstanding indebtedness, the amount of taxes to be imposed, the amortization period for the bonds or the District's other debt obligations, interest rates, or taxable assessed values.